



AMENDMENTS  
TO REGULATIONS

**DRAFT AMENDMENTS TO  
THE REGULATIONS ON  
DOMESTIC REVERSE CHARGE  
RELATING TO VALUABLE METAL**



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**



# DRAFT AMENDMENTS TO THE REGULATIONS ON DOMESTIC REVERSE CHARGE RELATING TO VALUABLE METAL, ISSUED IN TERMS OF SECTION 74(2) OF THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991)

## SCHEDULE

### 1. DEFINITIONS

In these Regulations, “**the Regulations**” means the regulations published by Notice No. R. 2140 in Government Gazette No. 46512 of 8 June 2022.

### 2. AMENDMENT OF REGULATION 1 OF THE REGULATIONS

Regulation 1 of the Regulations is hereby amended—

(a) by the substitution for the definition of “residue” of the following definition:

““residue” means any debris, discard, tailings, slimes, screening, slurry, waste rock, foundry sand, beneficiation plant waste or ash **[derived from or incidental to a mining operation]**.”; and

(b) by the substitution for the definition of “valuable metal” of the following definition:

““valuable metal” means any goods in the form of jewellery, bars, blank coins, ingots, buttons, wire, plate, sponge, powder, granules, in a solution, sheet, tube, strip, rod, residue or similar forms, containing gold, including any ancillary goods or services but does not include supplies—

**[(a)]**

**[(a)][(b)]** contemplated in section 11(1)(f), (k) or (m) of the Act;

**[(b)][(c)]** of valuable metal containing less than 1 percent gold by gross weight from the following industries: medical, electronics, dentistry, automotive, defence and aerospace industries, provided that, any gold recycled from any of these industries be used or processed within these industries; or

**[(c)][(d)]** jewellery plated with gold where the gold is present as a minor constituent only.”.

### 3. AMENDMENT OF REGULATION 10 OF THE REGULATIONS: SHORT TITLE AND COMMENCEMENT

The amendments to the DRC Regulations come into effect on 1 April 2026.